

Crystal Palace Community Land Trust Limited

Unaudited Financial Statements

**for the financial period from 23 August 2019 (date of registration) to 31 March
2020**

Crystal Palace Community Land Trust Limited

CONTENTS

	Page
Board of Management and Other Information	3
Independent Examiners' Report	4
Income Statement	5
Statement of Financial Position	6
Accounting Policies	7
Statement of Financial Position and Notes to the Financial Statements	8
Supplementary Information on Income and Expenditure Account	10

Crystal Palace Community Land Trust Limited

BOARD OF MANAGEMENT AND OTHER INFORMATION

Board of Management	Chris Axon (Chair) (Appointed 23 August 2019) Bernard Humphrey-Gaskin (Appointed 23 August 2019) Robert Shaw (Appointed 23 August 2019) Tom Chance (Treasurer - 23 August 2019 to 10 June 2020) Janet Cooke (Appointed 17 February 2020) Lucy Hopkins (Appointed 18 April 2020) Vishal Shah (Treasurer) (Appointed 10 June 2020)
Community Benefit Society Secretary	Tom Chance (Secretary) (Appointed 23 August 2019)
Society Registration Number	8184
Legal Form	Community Benefit Society
Place of Registration	United Kingdom
Registered Office and Business Address	C/O Antenna Studios 20 Haynes Lane Upper Norwood London SE19 3AN United Kingdom
Independent Examiner	Katherine Tully on behalf of Allen Tully & Co. Chartered Certified Accountants Registered Auditors 19 Palace Square London SE19 2LT United Kingdom

Crystal Palace Community Land Trust Limited
INDEPENDENT EXAMINERS REPORT
to the Board of Management on the preparation of the unaudited statutory
accounts of Crystal Palace Community Land Trust Limited for the financial
period from 23 August 2019 (date of registration) to 31 March 2020

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of Crystal Palace Community Land Trust Limited for the financial period from 23 August 2019 (date of registration) to 31 March 2020 which comprise the Income Statement, the Statement of Financial Position and the related notes thereto from the society's accounting records and from information and explanations you have given to us.

I report on the accounts of the society, which are set out on pages 5 to 10.
Respective responsibilities of the Board and the Independent Examiner
The Board of the society are responsible for the preparation of the accounts. The Board consider that an audit is not required for this year as it was below the financial threshold for non-charity societies and the members have passed a vote to disapply any audit requirements and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Part 7 of the Co-operative and Community Benefit Societies Act 2014,
- to follow the procedures laid down in the general directions given by the Financial Conduct Authority, Finalised Guidance 15/12 and
- to state whether particular matters have come to my attention

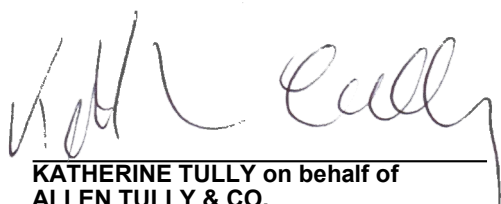
Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Financial Conduct Authority. An examination includes a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1. which gives reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Part 7 of the Co-operative and Community Benefit Societies Act 201.
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KATHERINE TULLY on behalf of
ALLEN TULLY & CO.

Chartered Certified Accountants and Registered Auditors
19 Palace Square
London
SE19 2LT
United Kingdom

Date: 16 October 2020

Crystal Palace Community Land Trust Limited

INCOME STATEMENT

for the financial period from 23 August 2019 (date of registration) to 31 March 2020

	Notes	Mar 20 £
Income		25,950
Expenditure		(3,982)
Surplus for the financial period		<u><u>21,968</u></u>

The society has no recognised gains or losses other than the surplus for the financial period. The surplus has been earmarked for activities associated with The Lawns project.

Crystal Palace Community Land Trust Limited

Society Registration Number: 8184

STATEMENT OF FINANCIAL POSITION

as at 31 March 2020

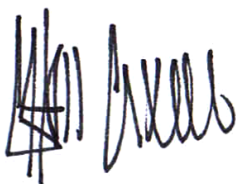
	Mar 20 £
Current Assets	
Cash at bank and in hand	22,508
Creditors: Amounts falling due within one year	(480)
	<hr/>
Net Current Assets	22,028
	<hr/>
Total Assets less Current Liabilities	22,028
	<hr/> <hr/>
Capital and Reserves	
Called up share capital	60
Income and expenditure account	22,048
	<hr/>
Shareholders' Funds	22,108
	<hr/> <hr/>

For the financial period from 23 August 2019 (date of registration) to 31 March 2020 the society was entitled to exemption from audit as it was below the financial threshold for non-charity societies and the members have passed a vote to disapply any audit requirements.

The Board confirm that the members have not required the society to obtain an audit of its financial statements for the financial period in question in accordance with Co-operative and Community Benefits Society Act 2014, Part 7.

The Board acknowledge their responsibilities for ensuring that the society keeps accounting records which comply with Co-operative and Community Benefits Society Act 2014, Part 7 and for preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 80 and which otherwise comply with the requirements of the Co-operative and Community Benefits Society Act 2014 relating to financial statements, so far as applicable to the society.

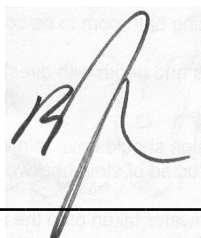
Approved by the Board and authorised for issue on 19th October 2020 and signed on its behalf by



Chris Axon)
(Chair)



Tom Chance
(Treasurer)



Member Name Bernard Humphrey-Gaskin

Crystal Palace Community Land Trust Limited

ACCOUNTING POLICIES

for the financial period from 23 August 2019 (date of registration) to 31 March 2020

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Co-operative and Community Benefits Society Act 2014 and the financial reporting standards.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Crystal Palace Community Land Trust Limited

Society registration Number: 8184

STATEMENT OF FINANCIAL POSITION

as at 31 March 2020

Notes to the financial statements

1. GENERAL INFORMATION

Crystal Palace Community Land Trust Limited is a Society limited by shares and registered in the United Kingdom. The registered number of the Community Benefit Society is 8184. The registered office of the company is C/O Antenna Studios, 20 Haynes Lane, Upper Norwood, London SE19 3AN, United Kingdom which is also the principal place of business of the society. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the Society.

2. EMPLOYEES

There are no employees.

3. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the society since the financial period-end.

CRYSTAL PALACE COMMUNITY LAND TRUST LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD FROM 23 AUGUST 2019 (DATE OF REGISTRATION)

TO 31 MARCH 2020

Crystal Palace Community Land Trust Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial period from 23 August 2019 (date of registration) to 31 March 2020

	Mar 20 £
Income	25,950
	<hr/>
Expenditure	
Room Hire	166
Printing, postage and stationery	38
Publicity	85
Travelling and entertainment	188
Legal and professional	2,984
Accountancy	480
Bank charges	41
	<hr/>
	3,982
	<hr/>
Net surplus	21,968
	<hr/> <hr/>